



Real Estate & Infrastructure

Weekly Newsletter

15th January to 22nd January 2019

Real Estate Newsletter

Investment and Exit

Indospace to invest Rs 650 crore in Gujarat to build three logistic parks

15th Jan'2019.ETRealty

Everstone-promoted IndoSpace Tuesday said it will invest Rs 650 crore in Gujarat to develop three logistic parks over the next three years. IndoSpace has announced its foray into the state with start of construction work at its first logistic park in Bavla near Ahmedabad...[more](#)

Merger And Acquisitions

States, PSUs invited to bid for Air India building at Nariman Point

20th Jan'2019.LiveMint

After a botched attempt to sell the government's majority stake in Air India, the airline has invited bids for its iconic building at Nariman Point in Mumbai...[more](#)

Land

Sahara Group's 500-acre plot in Mumbai may open-up for development with diluted CRZ norms

21st Jan'2019.ETRealty

The Sahara Group could be the biggest beneficiary of the Centre's new, diluted Coastal Regulation Zone (CRZ) norms. The 106-acre sprawl at Pahadi in Goregaon (West) controlled by the Lucknow-based conglomerate is part of a 500-acre...[more](#)

Commercial

Kishore Biyani moves to a co-working space in Mumbai for his big data plan

17th Jan'2019.ETRealty

Kishore Biyani's recently founded data science and artificial intelligence company Tathastu has picked up an entire floor with about 375 seats at flexible office major CoWrks' co-working centre in Mumbai's Worli locality...[more](#)

Salarpuria buys property from Schneider for Rs 100 crore

18th Jan'2019.ETRealty

Real estate firm Salarpuria Sattva has bought French multinational Schneider Electric's eight lakh sq ft commercial property for over Rs 100 crore...[more](#)

Bengaluru dominates office leasing in India in 2018: CBRE

21st Jan'2019.ETRealty

The tech capital of India, Bengaluru, led the overall office leasing in the country in 2018. The rise in overall absorption was led by technology companies followed by engineering and manufacturing and telecommunications operators, says a recent report by CBRE South Asia...[more](#)

Hospitality

Emirati business tycoon wants to buy Leela Hotels

16th Jan'2019.Hospitalitybiz

Emirati business tycoon Rashid Al-Habtoor has evinced interest in acquiring the Leela Group of Hotels in India with an equity infusion of about USD 600 million (about INR 4,200 crore) and has made an offer in a letter...[more](#)

Apeejay Surrendra Park Hotels launches 'Zone by The Park' in Kolkata

18th Jan'2019 EconomicTimes

Hotel chain Apeejay Surrendra Park announced the launch of a new 'Zone by The Park' hotel in Kolkata on Friday. The group said the hotel is located in New Town Kolkata. The group refers to 'Zone by The Park' as an upscale brand catering to price-conscious travellers...[more](#)

Le Sutra Hospitality tops up their Palm Beach Hotel Vizag with a new extension - Andhra Art & Craft Hotel

19th Jan'2019.Hospitalitybiz

Le Sutra Hospitality, the hospitality arm of Bajaj Hotels Group, and a pioneer in art hotels, has added a new hotel block themed around the art and craft of Andhra Pradesh to their Palm Beach Hotel at Visakhapatnam...[more](#)

Indian Hospitality Sector moves to high growth trajectory

21st Jan'2019.Hospitalitybiz

Indian Hospitality Sector has been witnessing considerable signs of recovery since 2016, primarily boosted by a strong economy, increased inflow of business travellers and rising demand for experiential services...[more](#)

Regulatory

Peons were appointed as directors of Amrapali's group companies: Forensic auditors

17th Jan'2019.ETRealty

In a startling revelation, forensic auditors on Wednesday informed the Supreme Court that peons of statutory auditors of Amrapali Group were appointed as the director of two group companies during 2015-16...[more](#)

Gautam Buddh Nagar admin recovers Rs 1.28 crore pending dues from Supertech, Emporio Structure

17th Jan'2019.ETRealty

The Gautam Buddh Nagar administration Wednesday recovered Rs 1.28 crore from three builder's groups in dues pending toward the Yamuna Expressway Industrial Development Authority (YEIDA) and the Real Estate Regulation Authority (RERA), officials said...[more](#)

Sebi amends guidelines for REITs, InvITs

16th Jan'2019.ETRealty

Markets regulator Sebi Tuesday amended guidelines for Real state Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) to ease the process of public issue of their units. Now, these trusts can accept only Applications Supported by Blocked Amount (ASBA)...[more](#)

MahaRERA slaps Rs 6 crore penalty on Nagpur's Nirmal co-operative society

18th Jan'2019.ETRealty

In a stern warning to builders failing to register their projects under the Real Estate (Regulation and Development Act), 2016, the Maharashtra Real Estate Regulatory Authority (MRERA) slapped a hefty penalty of Rs6 crore on Nirmal Ujjwal Credit Cooperative Society Limited...[more](#)

Infrastructure

Investment and Exit

Naresh Goyal says he is ready to invest Rs 700 crore in Jet Airways, but with conditions

17th Jan'2019 EconomicTimes

Jet Airways Chairman Naresh Goyal has offered to invest up to Rs 700 crore in the crisis-hit airline as well as pledge all his shares on the condition that his stake does not fall below 25 per cent, according to a letter...[more](#)

RIL to invest ₹3 lakh crore in Gujarat in next 10 years

20th Jan, 2019.Livemint

India's richest person Mukesh Ambani today committed to invest ₹3 trillion various projects in the next 10 years in Gujarat, ranging from energy and petrochemical....[more](#)

Adani earmarks ₹55,000 crore over five years for Gujarat

20th Jan'2019.ETRealty

Billionaire Gautam Adani Friday announced over ₹55,000 crore investment in next five years in a clutch of projects in Gujarat including the world's largest solar park...[more](#)

Xander in talks to set up logistics platform in India

22nd Jan, 2019.Livemint

Real estate-focused private equity (PE) firm Xander Group Inc. is in talks with potential investors to set up a logistics platform in India, said two people directly aware of the ongoing discussions. Both requested anonymity as the talks are private...[more](#)

Fund Raise

Indian Oil Corp to raise \$3billion more in overseas loan

17th Jan, 2019.Livemint

State-owned Indian Oil Corp (IOC) may raise about \$3 billion more through US dollar bonds issue after the Reserve Bank permitted fuel retailers to raise an overseas loan to check fall in rupee value, its Chairman Sanjiv Singh said Wednesday...[more](#)

Merger And Acquisitions

Over 2,000 properties issued notices for land acquisition for Chennai metro

15th Jan'2019 EconomicTimes

As many as 2,025 property owners have received notices for land acquisition to build a 10km metro rail network in the heart of the city, that will serve as a connecting line for phases 1 and 2...[more](#)

Qatar Airways is shunning Jet but would be 'delighted' to buy stake in IndiGo

15th Jan'2019 VCCricle

Qatar Airways will not buy a stake in Jet Airways as a substantial portion of the debt-laden Indian carrier is held by Etihad Airways, whose owner Abu Dhabi is an "enemy" of Qatar, its CEO Akbar al-Baker said on Tuesday...[more](#)

Power

HyET Solar eyes manufacturing 300 MW solar panels in India

17th Jan'2019 [Economic Times](#)

Dutch foldable solar panel-maker HyET Solar BV seeks to "Make In India" and is eyeing partnerships with existing solar panel makers and a polymer-maker, commercial director of the company Pieter Veltman said...[more](#)

BHEL to set solar based EV chargers

17th Jan'2019 [Economic Times](#)

Bharat Heavy Electricals Limited (BHELNSE 0.00 %) will set up a network of Solar-based Electric Vehicle Chargers (SEVC) on the Delhi-Chandigarh Highway. The project is covered under the Faster Adoption and Manufacturing of Electric Vehicles in India of the Department of Heavy Industry (DHI)...[more](#)

IL&FS 'good' power asset may turn 'bad'

21st Jan'2019 [Economic Times](#)

A power plant owned and run by the troubled IL&FS is facing the threat of turning from a 'good' asset into 'bad' as a court permitted freeze on repayments prevents the lenders from using the funds generated by the firm, discouraging banks from giving more working capital to the unit...[more](#)

Solar alliance to set up bank for projects

21st Jan'2019. [Livemint](#)

The International Solar Alliance (ISA), an India-driven alliance of countries that focuses on expanding the adoption of renewable energy in the underdeveloped world, plans to create a global bank that can exclusively fund such projects...[more](#)

Road

Pune development body to reimburse 10,000 landowners for first stretch of ring road

17th Jan'2019. [ET Realty](#)

The Pune Metropolitan Region Development Authority (PMRDA) will need to compensate nearly 10,000 property owners for the construction of the first 32km stretch - Satara Road to Ahmednagar Road - of the proposed 128km ring road...[more](#)

Welspun Enterprises gets appointed date from NHAI for road project

21st Jan'2019. [indiaonline](#)

HAI has declared Jan 16 as appointed date for a Welspun Enterprises project. The project entails the four-laning of the 62.7km stretch of Chikhali - Tarsod (Package-HA) section of NH-6 in the State of Maharashtra, at a bid project cost of Rs1, 048cr...[more](#)

Corporate Action and Management

EESL appoints Venkatesh Dwivedi as director

16th Jan'2019 [Economic Times](#)

Energy Efficiency Services Limited (EESL), a joint venture of PSUs under the administrative control of the ministry of power has appointed Venkatesh Dwivedi as director (Projects) and S Gopal as director (Commercial)...[more](#)

Best Regards



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